

Fixed Tax Rates ED: \$3.00, OM: \$0.72, TRAN: \$0.20, WC: \$0.05, LEASE: \$0.05, SPED \$0.04, HLS: \$0.05

Variable Tax Rates IMRF (9.67%): \$0.11 to \$0.17, FICA (7.65%) & MED (1.45%): \$0.13 to \$0.16, TORT: \$0.200 to \$0.325

Assumptions 1. Project Cost: \$8,315,223, 2. Refunding: \$2.73 million in current debt, 3. Interest Rate: 3.75%, 4. EAV Growth: 1.0%, 5. Target \$0.10 to \$0.15 in BI Rate Reduction

Variables 1. Capital Development Grants are unknown but we believe there are elements of this project that will qualify, 2. The District has engaged in process to project the most accurate cost projection through a partnership with PJ Hoerr.

If the County School Facilities Sales Tax were passed in McLean County

	Projected EAV	Growth %	If Successful Bond and Interest Liability	If Successful BI Rate	Current Bond and Interest Liability	Current BI Rate	Change in BI Rate	CSFT Revenue EST. with 0% growth	49% CSFT to Targeted Maintenance & Social Services	51% CSFT to Rate Reduction	Generated Rate Reduction	Adjusted BI Rate by CSFT
FY2020	\$ 110,815,835.00	101.0%	\$ 1,010,152.00	\$ 0.9116	\$ 1,010,152.00	\$ 0.9116	\$ -	\$ 528,270.00	\$ 258,852.30	\$269,417.70	\$ 0.2431	\$ 0.6684
FY2021	\$ 111,923,993.35		\$ 910,045.00	\$ 0.8131	\$ 983,081.00	\$ 0.8783	\$ (0.0653)	\$ 528,270.00	\$ 258,852.30	\$269,417.70	\$ 0.2407	\$ 0.5724
FY2022	\$ 113,043,233.28		\$ 917,271.00	\$ 0.8114	\$ 1,012,301.00	\$ 0.8955	\$ (0.0841)	\$ 528,270.00	\$ 258,852.30	\$269,417.70	\$ 0.2383	\$ 0.5731
FY2023	\$ 114,173,665.62		\$ 926,491.00	\$ 0.8115	\$ 1,040,958.00	\$ 0.9117	\$ (0.1003)	\$ 528,270.00	\$ 258,852.30	\$269,417.70	\$ 0.2360	\$ 0.5755
FY2024	\$ 115,315,402.27		\$ 935,148.00	\$ 0.8109	\$ 837,595.00	\$ 0.7264	\$ 0.0846	\$ 528,270.00	\$ 258,852.30	\$269,417.70	\$ 0.2336	\$ 0.5773
FY2025	\$ 116,468,556.30		\$ 941,785.00	\$ 0.8086	\$ -	\$ -	\$ 0.8086	\$ 528,270.00	\$ 258,852.30	\$269,417.70	\$ 0.2313	\$ 0.5773
FY2026	\$ 117,633,241.86		\$ 953,887.00	\$ 0.8109	\$ -	\$ -	\$ 0.8109	\$ 528,270.00	\$ 258,852.30	\$269,417.70	\$ 0.2290	\$ 0.5819
FY2027	\$ 118,809,574.28		\$ 967,595.00	\$ 0.8144	\$ -	\$ -	\$ 0.8144	\$ 528,270.00	\$ 258,852.30	\$269,417.70	\$ 0.2268	\$ 0.5876
FY2028	\$ 119,997,670.02		\$ 975,095.00	\$ 0.8126	\$ -	\$ -	\$ 0.8126	\$ 528,270.00	\$ 258,852.30	\$269,417.70	\$ 0.2245	\$ 0.5881
FY2029	\$ 121,197,646.72		\$ 986,376.00	\$ 0.8139	\$ -	\$ -	\$ 0.8139	\$ 528,270.00	\$ 258,852.30	\$269,417.70	\$ 0.2223	\$ 0.5916
FY2030	\$ 122,409,623.19		\$ 996,344.00	\$ 0.8139	\$ -	\$ -	\$ 0.8139	\$ 528,270.00	\$ 258,852.30	\$269,417.70	\$ 0.2201	\$ 0.5938
FY2031	\$ 123,633,719.42		\$ 1,005,000.00	\$ 0.8129	\$ -	\$ -	\$ 0.8129	\$ 528,270.00	\$ 258,852.30	\$269,417.70	\$ 0.2179	\$ 0.5950
FY2032	\$ 124,870,056.61		\$ 1,012,344.00	\$ 0.8107	\$ -	\$ -	\$ 0.8107	\$ 528,270.00	\$ 258,852.30	\$269,417.70	\$ 0.2158	\$ 0.5950
FY2033	\$ 126,118,757.18		\$ 1,023,282.00	\$ 0.8114	\$ -	\$ -	\$ 0.8114	\$ 528,270.00	\$ 258,852.30	\$269,417.70	\$ 0.2136	\$ 0.5977
FY2034	\$ 127,379,944.75		\$ 1,032,720.00	\$ 0.8107	\$ -	\$ -	\$ 0.8107	\$ 528,270.00	\$ 258,852.30	\$269,417.70	\$ 0.2115	\$ 0.5992
FY2035	\$ 128,653,744.20		\$ 1,045,564.00	\$ 0.8127	\$ -	\$ -	\$ 0.8127	\$ 528,270.00	\$ 258,852.30	\$269,417.70	\$ 0.2094	\$ 0.6033
FY2036	\$ 129,940,281.64		\$ 1,056,720.00	\$ 0.8132	\$ -	\$ -	\$ 0.8132	\$ 528,271.00	\$ 258,852.79	\$269,418.21	\$ 0.2073	\$ 0.6059
FY2037	\$ 131,239,684.46		\$ 1,066,188.00	\$ 0.8124	\$ -	\$ -	\$ 0.8124	\$ 528,272.00	\$ 258,853.28	\$269,418.72	\$ 0.2053	\$ 0.6071
FY2038	\$ 132,552,081.30		\$ 1,073,969.00	\$ 0.8102	\$ -	\$ -	\$ 0.8102	\$ 528,273.00	\$ 258,853.77	\$269,419.23	\$ 0.2033	\$ 0.6070
FY2039	\$ 133,877,602.11		\$ 1,084,969.00	\$ 0.8104	\$ -	\$ -	\$ 0.8104	\$ 528,274.00	\$ 258,854.26	\$269,419.74	\$ 0.2012	\$ 0.6092