
**ANNUAL FINANCIAL INFORMATION DISCLOSURE
FISCAL YEAR ENDED JUNE 30, 2021**

**COMMUNITY UNIT SCHOOL DISTRICT NUMBER 2
MCLEAN AND DEWITT COUNTIES, ILLINOIS
(LEROY)**

General Obligation Refunding School Bonds, Series 2016A, dated October 26, 2016

Taxable General Obligation Refunding School Bonds, Series 2020A, dated July 1, 2020

General Obligation School Bonds, Series 2020B, dated July 1, 2020

CUSIP-6: 581816

District Contact Information:

LeRoy Community Unit School District Number 2

Gary Tipsord, Superintendent

107 W. Cherry St.

LeRoy, Illinois 61752

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COMPOSITION OF EQUALIZED ASSESSED VALUATION

| | 2016 | 2017 | 2018 | 2019 | 2020 |
|-------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| By Property Type | | | | | |
| Residential | \$56,458,811 | \$57,473,082 | \$57,408,444 | \$57,082,582 | \$57,198,513 |
| Farm | 35,308,262 | 37,025,083 | 38,401,853 | 40,266,106 | 42,260,178 |
| Commercial | 13,155,090 | 13,683,913 | 13,204,418 | 13,139,895 | 12,719,155 |
| Industrial | 0 | 0 | 0 | 0 | 0 |
| Mineral | 0 | 0 | 0 | 0 | 0 |
| Railroad | 708,470 | 679,470 | 703,934 | 665,259 | 690,532 |
| Total EAV | \$105,630,633 | \$108,861,548 | \$109,718,649 | \$111,153,842 | \$112,868,378 |

Source: McLean and DeWitt County Clerks' Offices

TREND OF EQUALIZED ASSESSED VALUATION

| LEVY YEAR | EQUALIZED ASSESSED VALUATION | % CHANGE IN EAV FROM PREVIOUS YEAR |
|-----------|------------------------------|------------------------------------|
| 2016 | \$105,630,633 | 3.23% ⁽¹⁾ |
| 2017 | 108,861,548 | 3.06% |
| 2018 | 109,718,649 | 0.79% |
| 2019 | 111,153,842 | 1.31% |
| 2020 | 112,868,378 | 1.54% |

Source: McLean and DeWitt County Clerks' Offices

(1) Based on the District's 2015 EAV of \$102,326,228.

ESTIMATED TAX COLLECTIONS (INCLUDING BACK AND PAID UNDER PROTEST TAXES)

| YEAR | EXTENSIONS | COLLECTIONS | PERCENT |
|---------|-------------|-------------|---------|
| 2016/17 | \$5,829,161 | \$5,827,954 | 99.98% |
| 2017/18 | 6,012,033 | 6,008,604 | 99.94% |
| 2018/19 | 6,040,193 | 6,037,149 | 99.95% |
| 2019/20 | 6,165,348 | 6,261,623 | 101.56% |
| 2020/21 | 6,262,389 | 6,264,469 | 100.03% |

Source: McLean and DeWitt County Treasurers' Offices

LARGEST TAXPAYERS

| FIRM OR INDIVIDUAL | TYPE OF BUSINESS | 2020 EAV |
|------------------------------------|--|-------------|
| Loves Travel Stops & Country Store | Truck Stop/Gas Station/Convenience Store | \$1,304,563 |
| Remington Seeds LLC | Soybean Processing | 1,146,596 |
| Tate & Lyle Grain Inc. | Grain Elevator | 1,145,681 |
| Individual | Farmground & Residence | 1,003,992 |
| Individual | Farmground | 757,089 |
| Taj Hospitality | Hotel | 728,534 |
| Kirby Foods | Supermarket | 719,329 |
| Hendren Properties LLC | Real Estate Company | 712,166 |
| Individual | Farmground | 620,961 |
| Individual | Farmground & Residence | 565,507 |

Source: McLean County Clerk's Office

Note: Reasonable efforts have been made to seek out and report the largest taxpayers. However, many of the taxpayers in the District may own multiple parcels, and it is possible that some smaller parcels and their valuations may have been unintentionally omitted.

OVERLAPPING GENERAL OBLIGATION BONDED DEBT (As of February 16, 2022)

| TAXING BODY | OUTSTANDING DEBT ⁽¹⁾ | APPLICABLE TO THE DISTRICT | |
|--|---------------------------------|----------------------------|--------------|
| | | PERCENT | AMOUNT |
| McLean County Public Building Commission | \$44,830,000 | 2.742% | \$1,229,344 |
| City of LeRoy | \$0 | 100.000% | \$0 |
| Downs Community Fire Protection District | \$0 | 3.352% | \$0 |
| Ellsworth Fire Protection District | \$0 | 5.306% | \$0 |
| LeRoy Community Fire Protection District | 1,466,000 | 95.915% | 1,406,117 |
| Randolph Township Fire Protection District | 0 | 1.467% | 0 |
| Parkland Community College District No. 505 | 34,785,000 | 1.862% | 647,647 |
| Richland Community College District No. 537 | 23,425,000 | 0.004% | 930 |
| Heartland Community College District No. 540 | 67,555,000 | 0.009% | <u>6,004</u> |
| Total Overlapping Bonded Debt | | | \$3,290,042 |

(1) Does not include alternate revenue bonded debt.

ESTIMATED DISTRICT POPULATION

4,326

Source: U. S. Census Bureau, 2020 Decennial Census